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Saudi Arabia aims to become a major player in the global petrochemicals market within the next several years, with plans to increase domestic and foreign production and expand its exports. Gerden, E., Contributing Writer

Middle East: Saudi Arabia eyes major growth

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in ...

Process Economics Program Report 172.
Published September 1985. The new, world-scale production facilities in Saudi Arabia and Western Canada represent significant additions to the global capacity for basic petrochemical production; for ethylene derivatives, the new Saudi facilities represent about 4% of estimated 1990 world capacity, with the Canadian facilities accounting for a somewhat smaller percent.

*Economics of Petrochemical Production in
Saudi Arabia and ...*

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Jubail and Yanbu, petro-chemical industry hubs in Saudi Arabia, are cases in point. Producers in these locations could capture infrastructure-related synergies across plants through feedstock and product exchanges. This approach could prove especially valuable as the use of liquid feeds sourced from refineries increases in the Middle East.

Middle East Petrochemical Industry Needs to Reinvent Itself

ExxonMobil opened this crude-based ethylene cracker in Singapore in 2014. In Yanbu, a

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massive industrial town on Saudi Arabia's Red Sea coast, two Saudi state-owned firms—the oil company Saudi Aramco and the petrochemical maker Sabic—are planning a new complex that could prove to be a bellwether for the next decade in petrochemicals.

Why the future of oil is in chemicals, not fuels

06 August 2018 Dewey Johnson R. J. Chang.
Several crude oil-to-chemical (COTC) projects being planned or started in Asia and Saudi Arabia threaten to reshape the global petrochemical industry in the coming years.

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COTCs configure a refinery to produce maximum chemicals instead of traditional transportation fuels.

Crude oil-to-chemicals projects presage a new era in ...

For the first decade of this century, U.S. petrochemical producers, such as LyondellBasell of Houston and Chevron Phillips Chemical of The Woodlands, flocked to the Middle East, spending years...

Global petrochemicals growth shifts from Middle East to ...

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First National Company H 8 - 10 Years R
Jubail - Saudi Arabia Minimum 8 - 10 years
experience in refinery or petrochemical plant
maintenance supervision; Should have thorough
knowledge and experience in Scaffolding
related activities, which... Posted on 26 Oct
| Easy Apply HELPERS FOR AMMONIA-1 PLANT
GLOBAL PETROLEUM BUSINESS TRADING EST

Petrochemical Jobs – 529 Vacancies | Dec 2020
The petrochemical industry is inextricably
caught up in the circular-economy debate.
Eighty percent of petrochemical building
blocks are used to produce plastics, in what

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today is essentially a once-through value chain where the products are thrown away after use.

Petrochemicals 2030: Reinventing the way to win in a ...

In 2010, Iran produced 26% of the total petrochemical output in the Middle East, second behind Saudi Arabia. The petrochemical industry accounts for 2 percent of the GDP, 44 percent of the non-oil exports and 55 percent of the industrial exports. In 2011, Iran earned 12 billion dollars from exporting petrochemical products to over 60 countries.

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National Petrochemical Company - Wikipedia

The Future of Petrochemicals takes a close look at the consequences of growing demand for these products, and what we can do to accelerate a clean energy transition for the petrochemical industry. Our economies are heavily dependent on petrochemicals, but the sector receives far less attention than it deserves.

The Future of Petrochemicals – Analysis - IEA
Saudi Basic Industries Corp., the Middle East's biggest chemical maker. The deal, which

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could be valued at about \$70 billion, would create a conglomerate with income from crude to plastics.

Saudi Looks to Petrochemicals for Its Next Big Projects

Saudi Kayan Petrochemical Company is a Saudi Arabia-based joint stock company engaged in the chemicals and petrochemicals industry.

Saudi Kayan Petrochemical - Forbes

As reported by Reuters, Alberta's government is in talks with a private Saudi company to open a CAN\$5 billion to CAN\$10 billion

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(US\$3.8 billion – US\$7.6 billion)

petrochemical plant in Canada's main oil and gas producing province, the Globe and Mail newspaper reported on Friday. Alberta is offering incentives for developers to build more petrochemical plants to create jobs and demand for the province's natural gas.

Alberta government in talks with Saudi firm on ...

The petrochemical industry is concerned with the production and trade of petrochemicals. It directly interfaces with the petroleum industry, especially the downstream sector. A

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major part is constituted by the plastics (polymer) industry .

Petrochemical industry - Wikipedia

The Saudi company is committing billions of dollars to new petrochemical projects, including a US\$44-billion refinery and petrochemical complex in India and a US\$7-billion investment in another...

Petrochemicals: The Future For Big Oil | OilPrice.com

Saudi Arabia's benchmark index.TASI rose 0.3%, with SIIG 2250.SE advancing 5.5% and

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National Petrochemical Company 2002.SE jumping 6.8%. A deal between the two would mark further consolidation in...

MIDEAST STOCKS-Saudi up on petrochemical shares; Egypt ...

Company profile page for Saudi Petrochemical Co - SADAF including stock price, company news, press releases, executives, board members, and contact information

Saudi Petrochemical Co - SADAF - Company Profile and News ...

SATORP is a Refinery and Petrochemical

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complex which will process 400,000 barrel per day of Arabian Heavy Crude Oil and will produce the following: -Low sulphur transportation fuels (gasoline, diesel and jet fuel) which will meet the highest standards and specifications in the US, Europe and Japan. -Petrochemicals: Paraxylene, Benzene and Propylene.

Saudi Arabia undertook measures to liberalize its economy in order to be a part of the WTO, which were carried out in a gradual manner long before the country was accepted as a

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member of the organization. The reform measures are still being implemented and the economy opening up to foreign investors. The WTO accession has enhanced the optimism of the investors towards the benefits that are expected to be achieved from this membership. The stock market has already responded to these changes through a positive signal and a higher level of foreign direct investment (FDI) is expected in the coming years. This flow of investment will provide an opportunity for diversification of the oil rich economy of Saudi Arabia. Saudi Arabia has been gradually growing into a centre for

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production of petrochemicals in the world. Owing to the competitive and none fluctuating price of natural gas, investments in olefins and derivatives have increased, which also bring high returns. The aim of this research, hence, is to analyse the impact of Saudi Arabia's accession to the WTO on the petrochemical industry, and to analyse whether the competitiveness of the industry is sustainable under these new circumstances. In doing so, this study also analysis the strengths, weaknesses, opportunities and threats of the industry with the objective of identifying the competitive advantage of

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Saudi Arabian petrochemical industry by utilizing Porter's model. The study also provides a discussion on the possible steps that the government might take towards establishing an economy conducive to foreign investment, competition for the growth of the petrochemicals industry. In responding to the aims and objectives of the study, both the qualitative and quantitative approaches were used. The qualitative analysis includes an analysis of expert opinions collected through elite interviews using semi-structured questionnaires. All these are structured to obtain the opinions of 20 participants

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regarding the trends and developments of the petrochemical industry and the related policies undertaken by the government. The quantitative analysis includes collecting secondary data for exports and imports of products of the industry along with relevant secondary data analysis of some of the leading petrochemical companies. The results of the analyses at various levels demonstrate that the petrochemicals industry has the potential to contribute to the gross output, diversification of the economy and the sources of earnings, and hence reducing the dependency on oil as the only source of

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income. In addition, the analysis shows that the industry has potential for the creation of jobs, new openings for investments in businesses, opening up the domestic markets towards certain new products and at the same time bringing down the reliance on imports. Furthermore, the qualitative analysis shows that government has already taken steps towards promotion and encouragement of FDI inflow in the industry but several other measures related to infrastructure and security factors need to be adopted. The nation already enjoys competitive advantages and benefits of location advantages apart

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from the cost advantage in oil extraction and petrochemicals production. Accession of Saudi Arabia to the WTO as a member country has opened the economy to the outside competition and the petrochemical industry was supposed to be getting the gains from trade and open economy. The global investors have demonstrated their optimism about investment in Saudi Arabia. The existing opportunities in the petrochemical sector will receive a boost apart from diversification of the oil-based economy. The country is gradually becoming a booming centre of petrochemical industry and the growth is exponential.

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Technological barriers are gradually broken and the industry is moving towards sustainable development. Owing to the competitive pricing of the natural gas sector and cheap availability of feedstock have made it a lucrative place for investment in petrochemical production. However, it will take some more years to realize the full benefit of the accession to the WTO as complementary sectors are also being developed. The membership has however opened the strengths as well as the weaknesses of Saudi's petrochemical industry to the entire world. Thus, the membership brings on greater

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transparency, enabling easier and faster
assessment and remedies.

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Saudi Arabia is one of the most important countries in the modern world. Not only does it possess some 25 per cent of the world's proven oil reserves, it also plays a crucial role in the wider Gulf region where over 50 per cent of proven reserves are located. Developments in Saudi Arabia will inevitably affect the economic well-being of the Western industrialised world, Japan and much of the

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Third World. At the same time, Saudi Arabia is ruled in a traditional way by an all-powerful king and royal family, and is one of the key countries of Islam, the Holy City of Mecca being within the country's boundaries. The inroad of modern Western forces into this traditional Islamic society is underlined by the fact that many key posts are filled with imported Western workers. This book, first published in 1982, containing contributions by the world's leading Middle Eastern experts, provides a comprehensive overview of important social, political and economic developments in Saudi Arabia. The opening

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chapters consider the formation of the Saudi State, and the bulk of the book surveys key themes such as political opposition, the oil industry, energy policy, banking, external relations and the future direction of development.

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